

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MILLENIMUM ROYALTIES LP  
PO BOX 939  
GEORGETOWN TX 78627



<b>APPRAISAL YEAR 2025</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 718899 3100  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		410	290	Lease: 8600 Type: REAL Owner #: 718899	
QUITMAN ISD		410	290	Legal: BLALOCK-GOLDSMITH	
HOSPITAL		410	290	WYNN-CROSBY OPER	
WASTE DISPOSAL		410	290	AB 456 S G PURSE SURVEY (WELL #1R-RR#1391 WELL #2-3)	
				.001358 Override Royalty Category: G1 Railroad #: 1330	
HB1984: The Appraised value of \$290 in 2025 as compared to \$640 in 2020 is a 54.69% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	410	0	290		
QUITMAN ISD	410	0	290		
HOSPITAL	410	0	290		
WASTE DISPOSAL	410	0	290		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,140	800	Lease: 9400 Type: REAL Owner #: 718899		
QUITMAN ISD	1,140	800	Legal: BLALOCK J A -A-		
HOSPITAL	1,140	800	WYNN-CROSBY OPER		
WASTE DISPOSAL	1,140	800	AB 456 S G PURSE SURVEY (WELLS #1-2)		
HB1984: The Appraised value of \$800 in 2025 as compared to \$1,930 in 2020 is a 58.55% decrease.			.003823 Override Royalty Category: G1 Railroad #: 1328		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,140	0	800		
QUITMAN ISD	1,140	0	800		
HOSPITAL	1,140	0	800		
WASTE DISPOSAL	1,140	0	800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,560	2,580	Lease: 61200 Type: REAL Owner #: 718899		
QUITMAN ISD	1,560	2,580	Legal: JOHNSON B L -E-		
HOSPITAL	1,560	2,580	WYNN-CROSBY OPER		
WASTE DISPOSAL	1,560	2,580	AB 10 H ANDERSON SURVEY RRC# 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,580 in 2025 as compared to \$3,950 in 2020 is a 34.68% decrease.			.003779 Override Royalty Category: G1 Railroad #: 1379		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,560	710	1,870		
QUITMAN ISD	1,560	710	1,870		
HOSPITAL	1,560	710	1,870		
WASTE DISPOSAL	1,560	710	1,870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,490	4,890	Lease: 65400 Type: REAL Owner #: 718899		
QUITMAN ISD	1,490	4,890	Legal: KIRKLAND-KIRKLAND UN		
HOSPITAL	1,490	4,890	ATLAS OPERATING		
WASTE DISPOSAL	1,490	4,890	AB 254 E GOODSIR SURVEY WELL #4 RRC# 1365		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,890 in 2025 as compared to \$90 in 2020 is a 5333.33% increase.			.003571 Override Royalty Category: G1 Railroad #: 1365		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	288	4,540	350		
QUITMAN ISD	288	4,540	350		
HOSPITAL	288	4,540	350		
WASTE DISPOSAL	288	4,540	350		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	550	150	Lease: 103000 Type: REAL Owner #: 718899		
QUITMAN ISD	550	150	Legal: PATTERSON ISAAC		
HOSPITAL	550	150	WYNN CROSBY OPER		
WASTE DISPOSAL	550	150	AB 20 ALLEN SURVEY		
			WELL #2 & 3 (RRC #5786)		
			.008787 Override Royalty		
			Category: G1		
			Railroad #: 5786		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	240	0	150		
QUITMAN ISD	240	0	150		
HOSPITAL	240	0	150		
WASTE DISPOSAL	240	0	150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	10	Lease: 125230 Type: REAL Owner #: 718899		
QUITMAN ISD	20	10	Legal: QUIT SC EF WF 1 TR 03		
HOSPITAL	20	10	ATLAS OPERATING		
WASTE DISPOSAL	20	10	AB 254 ETAL E GOODSIR ETAL SUR		
			(SHELL ETAL-N J KIRKLAND UN)		
			.011608 Override Royalty		
			Category: G1		
			Railroad #: 5445		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
QUITMAN ISD	20	0	10		
HOSPITAL	20	0	10		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,140	1,030	Lease: 148200 Type: REAL Owner #: 718899		
QUITMAN ISD	1,140	1,030	Legal: STONE-JOHNSON -C1-		
HOSPITAL	1,140	1,030	WYNN-CROSBY OPER		
WASTE DISPOSAL	1,140	1,030	AB 10 H ANDERSON SURVEY		
			(RR #5522-RR #1446)		
			.004170 Override Royalty		
			Category: G1		
			Railroad #: 1380		
HB1984: The Appraised value of \$1,030 in 2025 as compared to \$1,920 in 2020 is a 46.35% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,140	0	1,030		
QUITMAN ISD	1,140	0	1,030		
HOSPITAL	1,140	0	1,030		
WASTE DISPOSAL	1,140	0	1,030		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	7,590	7,070	Lease: 500304 Type: REAL	Owner #: 718899	
QUITMAN ISD	7,590	7,070	Legal: DELONEY HEIRS		
HOSPITAL	7,590	7,070	WYNN-CROSBY OPER		
WASTE DISPOSAL	7,590	7,070	AB 484 J ROBBINS SURVEY		
			RRC# 14485		
			.010667 Override Royalty		
			Category: G1		
			Railroad #: 14485		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	7,590	0	7,070		
QUITMAN ISD	7,590	0	7,070		
HOSPITAL	7,590	0	7,070		
WASTE DISPOSAL	7,590	0	7,070		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	720	660	Lease: 500326 Type: REAL	Owner #: 718899	
QUITMAN ISD	720	660	Legal: GRAHAM DAN #3		
HOSPITAL	720	660	WYNN-CROSBY OPER		
WASTE DISPOSAL	720	660	AB 18 D ADAMS SURVEY		
			.010416 Override Royalty		
			Category: G1		
			Railroad #: 14669		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	720	0	660		
QUITMAN ISD	720	0	660		
HOSPITAL	720	0	660		
WASTE DISPOSAL	720	0	660		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,500	4,680	Lease: 500329 Type: REAL	Owner #: 718899	
QUITMAN ISD	4,500	4,680	Legal: PATTERSON ISAAC #5		
HOSPITAL	4,500	4,680	WYNN CROSBY		
WASTE DISPOSAL	4,500	4,680	AB 20 ALLEN SURVEY		
			WELL #5 RRC #1396		
			.009382 Override Royalty		
			Category: G1		
			Railroad #: 1396		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,500	0	4,680		
QUITMAN ISD	4,500	0	4,680		
HOSPITAL	4,500	0	4,680		
WASTE DISPOSAL	4,500	0	4,680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,350	1,020	Lease: 500417 Type: REAL Owner #: 718899
QUITMAN ISD	1,350	1,020	Legal: JOHNSON B L -B- (01)
HOSPITAL	1,350	1,020	WYNN-CROSBY OPER LTD
WASTE DISPOSAL	1,350	1,020	RRC #1377
HB1984: The Appraised value of \$1,020 in 2025 as compared to \$1,500 in 2020 is a 32.00% decrease.			.004252 Override Royalty Category: G1 Railroad #: 1377
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,350	0	1,020
QUITMAN ISD	1,350	0	1,020
HOSPITAL	1,350	0	1,020
WASTE DISPOSAL	1,350	0	1,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		440	Lease: 500418 Type: REAL Owner #: 718899
QUITMAN ISD		440	Legal: GOLDSMITH J B (1R)
HOSPITAL		440	WYNN-CROSBY OPER LTD
WASTE DISPOSAL		440	AB-456 S G PURSE SURVEY RRC #1311 WELL #1R
No 2020 Hist			.004479 Override Royalty Category: G1 Railroad #: 1331
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	440
QUITMAN ISD	0	0	440
HOSPITAL	0	0	440
WASTE DISPOSAL	0	0	440

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	18,958	5,250	18,370		
QUITMAN ISD	18,958	5,250	18,370		
HOSPITAL	18,958	5,250	18,370		
WASTE DISPOSAL	18,958	5,250	18,370		

